

Message Text

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42

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00

INR-07 NSAE-00 L-03 /034 R

66608

DRAFTED BY: XMB: DVDETTNER:LDT

APPROVED BY: EB/OCA/REP: BEBYRON

XMB: JDBIERMAN

EB/IFD: RASWART

EUR/SE: BHIRSHORN (INFO)

----- 031680

R 031238Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY ATHENS

UNCLAS STATE 128635

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF PAPER, PULP
AND PAPER BOARD TO E.G. LADOPOULOS PAPER MILL, S.A.
("E.G.L.")

1. EXIMBANK HAS REQUEST FOR CREDIT INSURANCE TO COVER \$6,000,000
SALE OF PAPER, PULP AND PAPER BOARD BY INTERNATIONAL PAPER CO.,
INC. TO E.G. LADOPOULOS PAPER MILL, S.A. ("E.G.L."), 50 AKTI
DYMAION, PATRAS, GREECE. GUARANTEED BY THE NATIONAL BANK OF GREECE.

2. CURRENT CREDIT AND BANK REPORTS INDICATE SUBJECT HAS HAD
FINANCIAL DIFFICULTIES IN RECENT PAST. SINCE OUR MOST RECENT
FINANCIAL STATEMENT IS DATED 12-31-73 (U.S. \$316,000 PROFIT
REPORTED), WOULD APPRECIATE LEARNING FROM EMBASSY IF SUBJECT
WAS PROFITABLE IN 1974. CAN EMBASSY ALSO COMMENT ON SUBJECT'S
CREDITWORTHINESS AND ADVISE IF CURRENT OPERATIONS ARE MORE SUCCESSFUL
THAN IN PAST.

3. ADVISE WHETHER EMBASSY HAS ANY KNOWLEDGE OR COMMENTS REGARDING
THIS SALE OR PERCEIVES POLITICAL, COMMERCIAL OR OTHER REASONS
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EXIMBANK SHOULD NOT (REPEAT NOT) CONSIDER REQUEST.

MAW

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE128635
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: DVDETTNER:LDT
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750193-0821
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750685/aaaadaat.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 14 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 FEB 2003 by PhilliR0>; APPROVED <23 JAN 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA CREDIT INSURANCE REQUEST FOR SALE OF PAPER, PULP AND PAPER BOARD TO E.G. LADOPOULOS PAPER MILL, S.A.
TAGS: BPRO
To: ATHENS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006